

Kamakani

Fourth Quarter 2019

Volume 8, Number 4

Hawai'i Small Business Development Center O'ahu Center Newsletter

Pacific Gateway Center Announces Social Enterprise Program



PACIFIC GATEWAY CENTER

Pacific Gateway Center has recently developed its Social Enterprise Program (PGC-SEP) which formalizes and expands its efforts to support both non-profit and forprofit organizations that are operating or considering starting up or expanding a social enterprise business. This program targets poverty-stricken areas of the island of O'ahu.

Through the creation of new entrepreneurial businesses or jobs created by expansion, this program aims to achieve its ultimate goals which are (1) to provide entrepreneurship opportunities in low-income communities; and (2) to create jobs for individuals in selected low-income areas on O'ahu so that the beneficiaries can achieve steps towards economic selfsufficiencies. The program will increase economic opportunities for high-poverty, low-income individuals and communities, including those that are also severely affected by language and cultural barriers impacting new immigrants, refugees, asylumseekers, and trafficked victims. There are four key elements of PGC-SEP:

1. Technical assistance and trainings/workshops, which including education on business related principles (e.g., creating a business plan, marketing, etc.) and addressing challenges for start-up and expansion;

2. Direct social services assistance to overcome barriers to success for PGC's targeted populations;

3. Access business assistance opportunities like credit and investment or access to facilities and equipment; and

4. Continued support to help social enterprises thrive with guidance on capacity, coaching, capital, connections and contracts to ensure

Dear Andra,

Welcome to the 2019 Fourth Quarter newsletter of the Hawai'i Small Business Development Center, O'ahu office. In this issue, learn how you can participate in the US Federal Reserve credit survey; how client company O'o Hawai'i is growing quickly with their approach to integrative health and how manufacturers can



approach to integrative health, and how manufacturers can apply for a grant under the MAP program.

Remember to sign up for upcoming business events in the Calendar section.

I hope you enjoy this issue, and welcome your comments or questions. Like us on Facebook, recommend us on Yelp!, see our YouTube channel, and connect with us on LinkedIn.

Joseph Burns

Hawai'i Small Business Development Center Director, O'ahu



TaketheUnitedStatesFederalReserveSmallBusinessCreditSurvey

SBDC O'ahu is partnering with the US Federal Reserve Bank to conduct a Small Business Credit Survey for both pre-start and existing businesses, and we'd like you to participate. This short survey will take approximately 9 minutes and will eak about business conditions financing



ask about business conditions, financing needs, and credit experiences. Summary results will be shared with you, and all responses are confidential.

The survey highlights the experiences of small businesses and provides critical information that service providers, policymakers, and lenders use to improve programs for small business owners.

Thank you for participating.

Success Story: O'Hawai'i

Holly and Ash Harding founded their first company, Bubble Shack, in the kitchen of their home. They devoted much effort to make it a success, and ultimately had a production facility, a warehouse and a retail location on O'ahu's North Shore. They developed sales channels with some 500 wholesale accounts, 3 distributors in Japan and Korea, and robust online sales. After an intense run of 10 years, they realized that this success had come at the cost of an unhealthy lifestyle. They decided to sell the company and after a 1-year break,



started a new premium, high quality skincare company called O'o

client's business plan is on track with their business strategy and implementation.

The key incentives for prospective organizations and individuals to participate in this PGC-SEP program is the access to the menu of services, provided to new start-up or expanding businesses, such as direct/one-on-one business technical assistance, low cost shared space and equipment, access to low cost capital and access (or referral) to needed social service programs, marketing assistance, connection to buyers, and referrals to business training sessions.

Accessing capital is an essential part of entrepreneurial start-up and business expansion; and this is another incentive for the prospective clients to participate in this program.

PGC-SEP will target 4 distinct social enterprise market opportunities:

1. Expansion of existing for-profit social enterprises,

 Start-up of new for-profit enterprises,
Expansion of existing non-profit social enterprises, and
Start-up of new non-profit social

As a Community Development Corporation (CDC), PGC has over 45 years of strong management experience in implementing programs that increase the selfsufficiency of low-income persons

enterprises

PGC has leveraged private and public funding on local, state, and national levels to develop innovative economic development programs and facilities for this program.

in its targeted communities.

Contact PGC for detailed information:

Pacific Gateway Center 723C Umi Street Honolulu, HI 96819

Phone: (808) 851-7010 info@pacificgatewaycenter.org

Contact Us

About Us

Business Events Calendar

info@hisbdc.org

(808) 945-1430

<u>Hawai'i</u> that focuses on integrative health and beauty. They now live what the company promotes: a balanced and healthy lifestyle.

Holly and Ash credit the help they received from the O'ahu SBDC with their first company in creating a distribution agreement and and later with guidance on the Purchase Agreement for the sale of the company as important elements of their success. The O'ahu SBDC continues to work with them in their new endeavor, assisting with the approval of bank financing as well as for qualifying for state-sponsored exporting and manufacturing initiatives.

MAP Grant Deadline Approaching



The **Manufacturing Assistance Program (MAP) Grant** offers up to a 20% reimbursement, not to exceed \$100,000 on qualified expenses related to manufacturing for the purpose of fostering economic and employment growth in the state. Qualifying expenses include manufacturing equipment, purchases, training to use the equipment, energy efficiency projects, and

manufacturing feasibility studies for Hawai'i businesses.

Online applications will be accepted now until 11:59 PM (HST) on Friday, November 22, 2019.

 ${\scriptstyle \bullet}$ Preference shall be given to businesses receiving their first MAP grant award.

• Previously awarded companies who did not complete the HTDC Annual Impact Survey will not be considered for funding. Upon successful completion of the next Annual Impact Survey, those companies will then be eligible to apply for funding.

For questions about the MAP grant, email mfggrant@htdc.org



Initiative for a Competitive Inner City Inaugural Event Held in Honolulu

Out of total of 300 applicants, 70 local Hawai'i companies were selected to participate in the **2019 Initiative for a Competitive Inner City** (ICIC) program. Among them are O'ahu SBDC clients who will benefit from the free business training provided through live sessions, online training and through individual coaching.

The inaugural event, Inner Cities Capital Connections (ICCC) Hawai'i conference was held on October 3, 2019. Mahalo to Kaiser Permanente for their sponsorship!

Calendar - Sign Up Now

11/19/19: HISTEP 2020 Oʻahu Kickoff Seminar

<u>11/30/19: 10th Annual Small Business</u> Saturday



12/27/19: For Businesses: Holiday Tech and Manufacturing Job Fair

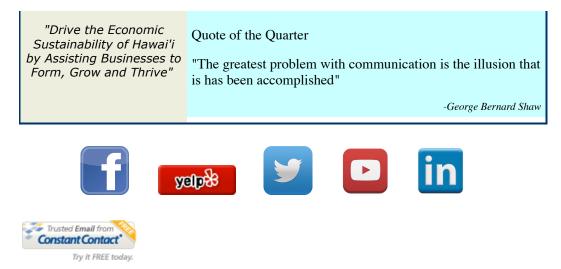
In the Media

How Should Small Businesses Measure Cybersecurity?

Marketing Mistakes that Can Haunt Your Business

Protecting Your Personal Assets as a Business Owner

Advisors to Hawaii's Business



Hawai'i SBDC Network | Manoa Innovation Center | 2800 Woodlawn Drive | Suite 299 | Honolulu | HI | 96822